

Social Value Outcome

Social value can be delivered through various options, if successful Olympic Oils Ltd propose to deliver the following within the Local area of Knowsley:

Economic

- Additional jobs and apprenticeships within the local community both through the construction phase and after completion

Sustainability

- Reducing carbon footprint/pollution and improving air quality e.g. electric cars, reducing mileage, energy-efficient equipment
- Decreasing congestion e.g. car-sharing and cycle to work schemes
- Minimising waste e.g. re-use and recycling
- Using environmentally friendly goods
- Saving energy and resources e.g. energy efficient lighting and equipment, saving water etc.
- Sustainability e.g. FSC timber products
- Using local suppliers, voluntary groups and agencies – as part of the contract works.

Social

- Helping a local community groups, to provide our skills and advice to a community project.
- Facilitating site visits / project tours for educational purposes

Thematic Approach

Olympic Oils approach to social value is by considering the broader impact of their products on communities and society as a whole.

Career Engagement

At Olympic Oils we create opportunities for young people, encouraging and supporting them in finding long term work.

Olympic Oils is very much a local employer with aprox 90% of employee's currently being from the Liverpool City Region of which 38% are from Knowsley.

Recruitment for vacancies created through the extension of the premises and on going recruitment is primarily done locally

Through the tendering process for the extension we will be looking for the appointed contractor to have an apprentice from the local area.

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The extension will also allow us to expand our engineering department which will lead to us being able to start an engineering apprenticeship.

Community engagement

At Olympic Oils we have worked with a number of community groups and for the last year have been working with 'Knowsley Foodbank' to support the local community to ensure everyone can get food to eat. We will be continuing to support the foodbank over the coming year and are also looking to expand our support to the community with other organisations in the area.

We wish to provide a Local Community Group within the Prescot Area access to our skills and experience.

Sustainability

Climate change and biodiversity loss are the two biggest threats facing humanity, and the Food Industry has a huge role to play in preventing an ecological disaster. The Food Industry need to lead the way, using our expertise to propose a new, better way of feeding the world.

Olympic Oils, put sustainability at the heart of everything we do, we promise the following:

- Reducing carbon footprint/pollution and improving air quality e.g. electric cars, reducing mileage, energy-efficient equipment
- Decreasing congestion e.g. car-sharing and cycle to work schemes
- Minimising waste e.g. re-use and recycling
- Using environmentally friendly goods
- Saving energy and resources e.g. energy efficient lighting and equipment, saving water etc.
- Sustainability e.g. FSC timber products
- Using local suppliers

Volunteering

At Olympic Oils we want to support our employees to have a positive impact and tackle real world issues – not only in the work they do for Olympic Oils, but in their wider lives. As part of this support, we offer all staff one day of paid volunteering leave each year.

Delivery Capability

Measuring what matters

Monitoring social values involves assessing the impact and progress of initiatives or projects designed to create positive social outcomes. Below is our approach to monitor, measure and reporting social values effectively:

- Define Clear Metrics: Identify specific, measurable, achievable, relevant, and time-bound (SMART) metrics that align with the social values that is required by the Local Authority is aiming to achieve.

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- **Data Collection:** This could involve surveys, interviews, observations, and data from existing sources. Ensure data accuracy and consistency.
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- **Baseline Assessment:** Before starting an initiative, establish a baseline by measuring the initial state of the metrics. This will serve as a reference point for evaluating progress.
- **Regular Tracking:** Continuously collect data and track the metrics over time. Regularly assess how the initiative is performing in relation to the established baseline and targets.
- **Analysis and Interpretation:** Analyse the collected data to understand trends, patterns, and changes. Identify areas where the initiative is succeeding and areas that may need improvement.
- **Stakeholder Engagement:** Engage with stakeholders, including beneficiaries, partners, and community members, to gather their perspectives on the initiative's impact. Their insights can provide a well-rounded view of social value.
- **Feedback:** Establish mechanisms for gathering feedback from stakeholders and making adjustments to the initiative based on their input.
- **Report and Communication:** Regularly communicate every 3 months, the results of the monitoring process. This could be in the form of reports, presentations, or updates to stakeholders.
- **Course Correction:** If monitoring reveals that the initiative is not achieving desired social values, be prepared to adjust strategies, interventions, or approaches based on the insights gained.
- **Continuous Learning:** Treat monitoring as a learning process. Use insights from monitoring to improve future initiatives and projects.

Monitoring social values requires a combination of quantitative data and qualitative insights. It's important to adapt your monitoring approach to the specific context and goals of each initiative.

Engagement and Collaboration Plan

Creating a social value engagement and collaboration plan involves identifying key stakeholders, defining goals, establishing partnerships, and outlining specific activities.

We will engage very early with key stakeholders address and consider their needs assessments, setting clear objectives, coordinating efforts, measuring impact, and fostering ongoing communication to ensure the plan's success.

Early effective collaboration and engagement are essential for maximizing social value and creating lasting positive change



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