

Economic Statement for the Proposed Development of Four Industrial Units

Introduction:

This economic statement outlines the anticipated economic impacts and benefits associated with the development of four industrial units at Acornfield Rd, Knowsley. These units are proposed to be constructed within the Knowsley Industrial Park and this statement provides an overview of the economic advantages and considerations for the local community.

Economic Impact Assessment:

1. Job Creation:

The construction and operation of the four industrial units are expected to generate a significant number of jobs. During the construction phase, it is estimated that approximately 50 jobs will be created over 12 months. After completion, the industrial units are expected to provide permanent employment for approximately 100-150 individuals. These jobs will range from entry-level positions to more skilled roles, contributing to a diverse and stable workforce within the community.

2. Economic Growth:

The presence of industrial units will foster economic growth in the region. This development will attract investments from businesses and entrepreneurs, stimulating the local economy. It is expected that local businesses will benefit from increased demand for goods and services, including construction materials, maintenance services, and support services for the industrial units.

3. Tax Revenue:

The development of the four industrial units will result in an increase in tax revenue for the local authorities. This additional revenue can be allocated to community development projects, infrastructure improvements, and public services, benefiting the local population.

4. Ancillary Services:

The presence of industrial units can stimulate the growth of ancillary services, such as restaurants, retail stores, and housing developments. This diversification of local businesses can lead to increased economic opportunities for the community.

Environmental Considerations:

It is essential to note that the proposed industrial units will be designed and operated with a focus on environmental sustainability. This includes measures to reduce energy consumption, minimize waste, and implement eco-friendly practices. Additionally, efforts will be made to mitigate any potential environmental impact, including emissions, noise, and traffic congestion.

Conclusion:

The development of these four industrial units holds great promise for the local economy and community. It will create jobs, stimulate economic growth, and increase tax revenue for the local authorities. Proper consideration of environmental factors will ensure responsible development, contributing to a sustainable and prosperous future for the region.



The undersigned stakeholders are committed to working closely with the planning authority to ensure that the development proceeds smoothly and in a manner that maximizes the economic benefits while minimizing any adverse effects on the environment and the community.

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